

Resolution of the Travis County Emergency Services District No.5 Board of Trustees Commitment and Assignment of Fund Balance

WHEREAS, the Governmental Accounting Standards Board ("GASB") has adopted Statement 54 ("GASB 54"), a new standard for governmental fund balance reporting and governmental fund type definitions, and

WHEREAS, Travis County Emergency Services District No. 5 ("TCESD5 ") has implemented GASB Statement 54 requirements; and

WHEREAS, Travis County ESD No. 5 desires adjustments to Committed Fund Balance; and

NOW THEREFORE BE IT RESOLVED THAT Travis County Emergency Services District No. 5 hereby adopts the following policy:

FUND BALANCE POLICY

Fund balance measures the net financial resources available to finance expenditures of future periods.

The District's Unassigned General Fund Balance will be maintained to provide the District with sufficient working capital and a margin of safety to address local and regional emergencies without borrowing. The Unassigned General Fund Balance may only be appropriated by resolution of the Board of Trustees.

Fund Balance of the District may be committed for a specific purpose by formal action of the Travis County ESD No. 5 Board of Trustees and may be amended or modified at a later date.


When appropriate for fund balance to be assigned, the Board delegates authority to the President and the Chief.

In circumstances where expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance.

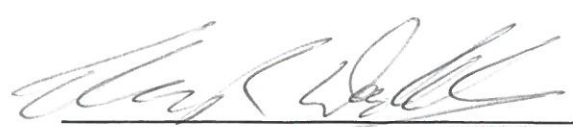
NOW THEREFORE BE IT RESOLVED that Travis County ESD No. 5 Board of Trustees commits \$4,000,000 from Unassigned Fund Balance for the purposes detailed below.

Purpose	Type	Amount
New development of Station/Training Building	Committed	4,000,000

The above Resolution is adopted this 9th day of July, 2020.



Reed Boyd, President
Travis County ESD No. 5 Board of Trustees



Tom Dodds, Vice President
Travis County ESD No. 5 Board of Trustees